

Licensed Credit Counselors vs. Settlement Companies

***These are the
key differences***

Licensed Credit
Counselors

Settlement
Companies

Contact all your creditors on your behalf	X	
Make your monthly payments on your behalf	X	
Allowed to hold your funds indefinitely without disbursement		X
Encourage open communication with creditors	X	
Work with you to improve your credit scores and delinquency history	X	
Required to provide you with a monthly statement	X	
Must be licensed in the state that you live in	X	





of Credit Unions

Financial Awareness
Task Force

Mission:

**To educate and empower
our community
to create a
positive financial future**

We can help you!

- Credit Education
- Budget Counseling
- Identity Theft & Fraud Education
- Possible Debt Consolidation & Restructuring
- Financial Hardship Help